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Accrual Basis

**Chesapeake Commons Homeowners Association**  
**Profit & Loss Budget Overview**  
January through December 2014

	<u>Jan - Dec 14</u>
<b>Income</b>	
6005 · Deck Cleaning/Income	0.00
6001 · Member Assessments	450,840.00
6001.1 · Loss From Foreclosures	-12,240.00
6002 · Special Assessments	0.00
6003 · Clubhouse Rental	3,000.01
<b>Total Income</b>	<u>441,600.01</u>
<b>Expense</b>	
7000 · Direct Operating Expenses	
7001.1 · Reserves 10%	42,400.00
7001 · Asphalt Repair	64,545.00
7002 · Concrete Repair	15,000.00
7002.2 · Foundation/Basement Repair	3,000.00
7002.3 · Railings/Maintenance	4,000.00
7003 · Electric-Common Garages	5,200.00
7004 · Vehicles	
7004.1 · Vehicles-Maintenance & Equip.	8,000.00
7004.2 · Equipment & Vehicle Rental	6,000.00
7004.3 · Garage Rental	3,000.00
<b>Total 7004 · Vehicles</b>	<u>17,000.00</u>
7005 · Garage & Exterior Painting	10,000.00
7005.1 · Garage Repairs	5,000.00
7006 · Landscape-Maint. & Materials	
7006.1 · Contract - Lawn/Snow Removal	75,000.00
7006.2 · Landscape - Mulch	5,000.00
7006.3 · Landscape - Trees/Bushes	10,000.00
7006.8 · Landscape - Sod	5,000.00
7006.7 · Retaining Walls	15,000.00
<b>Total 7006 · Landscape-Maint. &amp; Materials</b>	<u>110,000.00</u>
7007.1 · Maintenance - Contract Services	12,000.00
7008 · Maintenance Materials	6,000.00
7009 · Snow Removal	
7009.1 · Snow Removal	10,000.00
7009.2 · Ice Melt	3,000.00
<b>Total 7009 · Snow Removal</b>	<u>13,000.00</u>
7013 · Roof / Gutter/Siding Repair	3,000.00
7014 · Roof Replacement	15,000.00
<b>Total 7000 · Direct Operating Expenses</b>	<u>325,145.00</u>
8000 · Clubhouse Expenses	
8001 · Alarm Detection	2,700.00
8002 · Cleaning Services	200.00
8003 · Clubhouse Repairs & Main	4,000.00

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	<u>Jan - Dec 14</u>
8007 · Payroll (Gross)	27,000.00
8009 · Office Supplies	1,500.00
8010 · Telephone/Internet	2,600.00
8011 · Clubhouse Utilities	7,600.00
8012 · Pool Management Contract	23,500.00
8013 · Party Personnel Expenses	1,500.00
9019 · Office Equipment	500.00
8000 · Clubhouse Expenses - Other	0.00
<b>Total 8000 · Clubhouse Expenses</b>	<u>71,100.00</u>
9000 · Administrative Expenses	
9003 · Advertising/Website	300.00
9007 · Depreciation	7,000.00
9009 · Fuel-Truck/Skidsteer	10,000.01
9010.2 · Insurance Package	15,900.00
9016 · Professional/Legal Fees	4,000.00
9017 · Bank Charges	100.00
9100 · Permits & Licenses	1,500.00
9118 · Postage/Printing/Newsletter	2,000.00
9205 · Software & Education	300.00
9501 · Interest Expense	100.00
9900 · Corporate Taxes	
9901 · Fed Corp Taxes	700.00
9902 · State Corporate Taxes	275.00
<b>Total 9900 · Corporate Taxes</b>	<u>975.00</u>
9970 · Payroll Taxes	
9975 · FICA Match	2,300.00
9980 · State Unemployment Tax	800.00
9981 · Federal Unemployment Tax	80.00
<b>Total 9970 · Payroll Taxes</b>	<u>3,180.00</u>
<b>Total 9000 · Administrative Expenses</b>	<u>45,355.01</u>
<b>Total Expense</b>	<u>441,600.01</u>
<b>Net Income</b>	<u><u>0.00</u></u>